

new German Statutory Law on
Separate Banking System

EUROJURIS IBG MEETING in BUDAPEST

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Rechtsanwalt Dr. Marcus Pilla

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UNIVERSAL or SEPARATE BANKING SYSTEM?

- *what is the difference?*

Separation of: - INVESTMENT and
- COMMERCIAL Banking

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- ACTUAL Banking Systems:
 - National Banking Systems
 - France, Germany, USA, UK
 - Law on Banking Systems on EU Level:
Proposal of the EU Commission

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MAIN FEATURES of new German Separate Banking System:

Separation of INVESTMENT and COMMERCIAL Banking

- **BUT:** *EXEMPTIONS* on Applicability!
 - in quantity
 - in „quality“

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- Quintessence:
 - **limited** applicability of the new law;
easy to circumvent:
in a holding *it all stays in the „family“*
 - questionable effect of the new law

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Thank you

for your ... attention!

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